

27<sup>th</sup> July 2018

**AUDITORS REPORT**

We have audited the annexed Balance Sheet of Value Education Trust, Navajeevodayam Centre, Manjadi, Tiruvalla as at 31<sup>st</sup> March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We state that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  2. In our opinion proper books of accounts as required by law have been kept by the Trust so for as appears from our examination of books.
  3. The Balance Sheet and Income & Expenditure Account dealt with by the report and Receipts and Payments are in agreement with the books of accounts.
  4. In our opinion and to the best of our information and according to the explanations given to us and subject to the above comments the accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
    - (a) In the case of the Balance Sheet of the state of affairs of the Trust as at 31<sup>st</sup> March 2018.
- and
- (b) In the case of Income & Expenditure Account of the Excess of Income over Expenditure for the year ended as on that date.



**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**

  
**CA. Ipe Abraham, FCA, DISA (ICAI)**  
M.No.204113 (Partner)  
FRN 000017S

**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA**  
**BALANCE SHEET AS AT 31st MARCH 2018**

LIABILITIES	Rs	Ps	ASSETS	Rs	Ps
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSET</u></b>		
As per last balance sheet	28804.69		As per schedule		15645.90
Add: Excess of Income over Expenditure	<u>5293.96</u>	34098.65	<b><u>CURRENT ASSETS</u></b>		
			IOB A/c : 13419		18452.75
<b>TOTAL</b>		<b>34098.65</b>	<b>TOTAL</b>		<b>34098.65</b>



**VALUE EDUCATION TRUST**  
**Navajeevodayam Campus**  
**Manjadi P.O., Tiruvalla - 689 105**

*Subject to our report of even date*

**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**



**CA. Ipe Abraham, FCA, DISA (ICAI)**  
**M.No.204113 (Partner)**  
**FRN 000017S**



**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

EXPENDITURE	Rs	Ps	INCOME	Rs	Ps
To Audit Fee		2360.00	By Donation	12500.00	
" Printing & Stationary		2520.00	" Interest from Bank	435.00	
" Depreciation		2761.041			
" Excess of Income over Expenditure		5293.96			
<b>TOTAL</b>		<b>12935.00</b>	<b>TOTAL</b>	<b>12935.00</b>	

*(Signature)*

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*Subject to our report of even date*

**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**

*(Signature)*

CA. Ipe Abraham, FCA, DISA (ICAI)  
M.No.204113 (Partner)  
FRN 000017S



**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

RECEIPTS	Rs	Ps	PAYMENTS	Rs	Ps
To Opening Balance IOB A/c - 13419			By Audit Fee		2360.00
" Bank Interest		435.00	" Printing & Stationary		2520.00
" Donation		12500.00	" Closing Balance IOB A/c - 13419		18452.75
<b>TOTAL</b>		<b>23332.75</b>	<b>TOTAL</b>		<b>23332.75</b>

*[Handwritten Signature]*

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**Navajeevodayam Campus**  
**Manjadi P.O., Tiruvalla - 689 105**

*Subject to our report of even date*

**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**

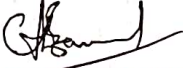
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**CA. Ipe Abraham, FCA, DISA (ICAI)**  
**M.No. 204143 (Partner)**  
**FRN 000017S**



## SCHEDULE OF FIXED ASSETS

Particulars	WDV as on 01-04-17	Addition	Balance as on 31/3/2018	Rate	Depreciation	WDV as on 31/3/2018
CD Player	625.95		625.95	15%	93.89	532.06
CD Duplicate	5879.94		5879.94	15%	881.99	4997.95
Speaker	4957.74		4957.74	15%	743.66	4214.08
Cycle	871.23		871.23	15%	130.68	740.55
Wall Fan	436.70		436.70	15%	65.51	371.20
Guitar	5635.38		5635.38	15%	845.31	4790.07
<b>TOTAL</b>	<b>18406.94</b>		<b>18406.94</b>		<b>2761.04</b>	<b>15645.90</b>



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