

12th August 2019

INDEPENDENT AUDITOR'S REPORT

To

**Value Education Trust,
Navajeevodayam Centre,
Manjadi,
Thiruvalla.**

Opinion

We have audited the financial statements of **Value Education Trust, Navajeevodayam Centre, Manjadi, Tiruvalla**, which comprise the Balance Sheet as at March 31st 2019; and Income & Expenditure Statement and Receipts & Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter: NIL



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



For K.I. ABRAHAM & CO.
Chartered Accountants


CA. Ipe Abraham, FCA, DISA (ICAI)
M.No.204113 (Partner)
FRN 000017S

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VALUE EDUCATION TRUST
NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA
BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	Rs	Ps	ASSETS	Rs	Ps
Capital fund			Fixed Assets		
As per last Balance Sheet	34098.65		As per Schedule		13297.90
Add: Excess of Income over expenditure	93033.62	127132.27	Current Assets		
			IOB A/c No. 13419		37584.37
			HDFC Bank A/c No.772		76250.00
TOTAL		127132.27	TOTAL		127132.27

[Handwritten Signature]

VALUE EDUCATION TRUST
Navajeevodayam Campus
Manjadi P.O., Tiruvalla - 689 105

Subject to our report of even date

For K.I. ABRAHAM & CO.
Chartered Accountants

[Handwritten Signature]

CA. Ipe Abraham, FCA, DISA (ICAI)
M.No.204113 (Partner)
FRN 000017S

UDIN No: 19204113AAAAABR6476

12/8/19



VALUE EDUCATION TRUST
NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	Rs	Ps	INCOME	Rs	Ps
Advertisement	5821.00		Donation	121703.00	
Audit Fee	2950.00		Interest from Bank	1458.00	
Printing and Stationary	500.00				
Staff Capacity Development	15080.00				
Seminars/ Trainings	1000.00				
Travel Expense	2390.00				
Bank Charges	38.38				
Depreciation	2348.00				
Excess of Income over Expenditure	93033.62				
	123161.00			123161.00	

Subject to our report of even date

(Signature)
VALUE EDUCATION TRUST
Navajeevodayam Campus
Manjadi P.O., Tiruvalla - 689 105

For K.I. ABRAHAM & CO.
Chartered Accountants

(Signature)
CA. Ipe Abraham, FCA, DISA (ICAI)
M.No. 204113 (Partner)
FRN 000017S
UDIN: 19204113AAAA BR6476


12/8/19



VALUE EDUCATION TRUST
NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

RECEIPTS	Rs	Ps	PAYMENTS	Rs	Ps
Opening Balance IOB A/c - 13419		18452.75	Advertisement		5821.00
			Audit Fee		2950.00
			Printing & Stationary		500.00
Bank Interest		1458.00	Staff Capacity Development		15080.00
Donation		121703.00	Seminars/ Trainings		1000.00
			Travel Expense		2390.00
			Bank Charges		38.38
			Closing Balance		
			IOB A/c - 13419		37584.37
			HDFC Bank A/c No.772		76250.00
TOTAL		141613.75	TOTAL		141613.75

Subject to our report of even date


VALUE EDUCATION TRUST
 Navajeevodayam Campus
 Manjadi P.O., Tiruvalla - 689 105

For K.I. ABRAHAM & CO.
Chartered Accountants


 CA.Ipe Abraham, FCA, DISA (ICAI)
 M.No.204113 (Partner)
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SCHEDULE OF FIXED ASSETS

Particulars	WDV as on 01-04-18	Addition	Balance as on 31-03-19	Rate	Depreciation	WDV as on 31-03-19
CD Player	532.06		532.06	15%	80.00	452.06
CD Duplicate	4997.95		4997.95	15%	750.00	4247.95
Speaker	4214.08		4214.08	15%	632.00	3582.08
Cycle	740.55		740.55	15%	111.00	629.55
Wall Fan	371.20		371.20	15%	56.00	315.20
Guitar	4790.07		4790.07	15%	719.00	4071.07
Total	15645.90		15645.90		2348.00	13297.90



VALUE EDUCATION TRUST
Navajeevodayam Campus
Manjadi P.O., Tiruvalla - 689 105

