

19<sup>th</sup> August 2020

**INDEPENDENT AUDITOR'S REPORT**

To

**Value Education Trust,  
Navajeevodayam Centre,  
Manjadi,  
Thiruvalla.**

**Opinion**

We have audited the financial statements of **Value Education Trust, Navajeevodayam Centre, Manjadi, Tiruvalla**, which comprise the Balance Sheet as at March 31st 2020; and Income & Expenditure Statement and Receipts & Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter: NIL**



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**For K.I. ABRAHAM & CO.  
Chartered Accountants**


*[Signature]*  
CA. Ipe Abraham, FCA, DISA (ICAI)  
M.No.204113 (Partner)  
FRN 000017S

UDIN NO. 20204113AAAAIA4325

**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CAMPUS MANJADI, THIRUVALLA**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2020**

LIABILITIES	Rs.	Ps.	ASSETS	Rs.	Ps.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
As per last Balance Sheet	127132.27		As per Schedule	494810.32	
Add: Excess of Income Over Expenditure	<u>398297.52</u>	525429.79	<b>Current Assessts</b>		
			Cash in hand	450.00	
			I.O.B A/c No.13419	11814.65	
			HDFC Bank A/c. 772	<u>18354.82</u>	
<b>TOTAL</b>		<b>525429.79</b>	<b>TOTAL</b>		<b>525429.79</b>

Subject to our report of even date

  
**VALUE EDUCATION TRUST**  
**Navajeevodayam Campus**  
**Manjadi P.O., Tiruvalla - 689 105**

**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**

  
**CA. Ipe Abraham, FCA, DISA (ICAI)**  
**M.No.204113 (Partner)**  
**FRN 000017S**

UDIN No : 2020113 AAAAIAH325

Date : 19/8/2020



**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

EXPENDITURE	Rs	Ps	INCOME	Rs	Ps
Projects Expenses					
Staff welfare		3000.00	Donations	614245.00	
Promotion advertisements	47928.00		Bank interest	1033.00	
Travel expenses	7870.00		Round off		0.01
Community development expenses	4104.00				
Educational projects expenses	47258.00				
Relief	5000.00				
Professional charges	20600.00				
Postage	470.00				
Audit fee	4000.00				
Bank charges	33.90				
Depreciation	76716.59				
Excess of income over expenditure	398297.52				
<b>TOTAL</b>	<b>615278.01</b>		<b>TOTAL</b>	<b>615278.01</b>	

Subject to our report of even date

  
**VALUE EDUCATION TRUST**  
 Navajeevodayam Campus  
 Manjadi P.O., Tiruvalla - 689 105

**For K.I. ABRAHAM & CO.**  
**Chartered Accountants**

  
 CA. Ipe Abraham, FCA, BISA (ICAI)  
 M.No.204113 (Partner)  
 FRN 000017S

UDIN No : 20204113AAAAIAH325

Date : 19/8/2020






**VALUE EDUCATION TRUST**  
**NAVAJEEVODAYAM CENTRE MANJADI, THIRUVALLA**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

RECEIPTS	Rs	Ps	PAYMENTS	Rs	Ps
Opening balances:			Projects Expenses		
IOB A/C No: 13419		37584.37	Staff welfare		3000.00
HDFC Bank A/C No: 772		76250.00	Promotion advertisements		47928.00
Donations		614245.00	Travel expenses		7870.00
Bank Interest		1033.00	Community development expenses		4104.00
			Educational projects expenses		47258.00
			Relief		5000.00
			Professional charges		20600.00
			Postage		470.00
			Audit fee		4000.00
			Bank charges		33.90
			<b>Fixed assets</b>		
			Bike		68047.00
			Camera		17900.00
			Furniture		180249.00
			Generator		87850.00
			Sewing Machine		56600.00
			Printer		18500.00
			Projector		44950.00
			PA System		19873.00
			Water Filter		64260.00
			<b>Closing balances:</b>		
			Cash in hand		450.00
			IOB A/C No: 13419		11814.65
			HDFC Bank A/C No: 772		18354.82
<b>TOTAL</b>		<b>729112.37</b>	<b>TOTAL</b>		<b>729112.37</b>

Subject to our report of even date

  
**VALUE EDUCATION TRUST**  
 Navajeevodayam Campus  
 Manjadi P.O., Tiruvalla - 689 105

**For K.I. ABRAHAM & CO.**  
 Chartered Accountants


  
 CA. Ipe Abraham, FCA, DISA (ICAI)  
 M.No. 204113 (Partner)  
 FRN 000017S  
 UDIN NO: 20204113AAAAIAH325

Date : 19/3/2020



**SCHEDULE OF FIXED ASSETS**

Particulars	WDV as on 01-04-2019	Addition	Balance as on 31-03-2020	Rate	Depreciation	WDV as on 31- 03-2020
Bike	0	68047	68047	15%	10207.05	57839.95
Camera	0	17900	17900	15%	2685	15215
Furniture	0	180249	180249	10%	18024.9	162224.1
Generator	0	87850	87850	15%	13177.5	74672.5
Sewing Machine	0	56600	56600	15%	8490	48110
Printer	0	18500	18500	15%	2775	15725
Projector	0	44950	44950	15%	6742.5	38207.5
PA System	0	19873	19873	15%	2980.95	16892.05
Water Filter	0	64260	64260	15%	9639	54621
CD Player	452.06	0	452.06	15%	67.809	384.251
CD Duplicate	4247.95	0	4247.95	15%	637.1925	3610.7575
Speaker	3582.08	0	3582.08	15%	537.312	3044.768
Cycle	629.55	0	629.55	15%	94.4325	535.1175
Wall fan	315.2	0	315.2	15%	47.28	267.92
Guitar	4071.07	0	4071.07	15%	610.6605	3460.4095
	<b>13297.91</b>	<b>558229</b>	<b>571526.91</b>		<b>76716.59</b>	<b>494810.32</b>

  
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