

**K.I. ABRAHAM & COMPANY**  
**CHARTERED ACCOUNTANTS**

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Mar Thoma Buildings  
SCS Jn., Thiruvalla-689101

19<sup>th</sup> July 2022

## INDEPENDENT AUDITOR'S REPORT

To

Value Education Trust  
Bldg. No: 10/24, Bethel Cottage,  
Amalloor, Manjadi P.O.,  
Tiruvalla- 689105

### Opinion

We have audited the financial statements of Value Education Trust, Bldg. No: 10/24, Bethel Cottage ,Amalloor, Manjadi , which comprise the Balance Sheet as at March 31<sup>st</sup> 2022; Income & Expenditure Statement and Receipts & Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter: NIL



## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**For K.I. ABRAHAM & CO.  
Chartered Accountants**

*[Signature]*  
CA. Ipe Abraham, FCA, DISA (ICAI)  
M.No. 204113 (Partner)  
FRN 000017S

UDIN: 22204113ANESFR6450

DATE: 19-07-2022

**VALUE EDUCATION TRUST**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
<b>Capital Fund</b>				<b>Fixed Assets</b>			
As per last Balance Sheet	385361.08			As per Schedule		332232.13	
Add: Excess of Income over Expenditure	143807.01	529168.09		<b>Current Assets</b>			
				Cash	203.00		
				Indian Overseas Bank A/c No. 13419	41807.70		
				HDFC Bank A/c.No. 33770772	<u>154925.26</u>		196935.96
<b>TOTAL</b>		<b>529168.09</b>		<b>TOTAL</b>		<b>529168.09</b>	



Subject to our report of even date

*[Signature]*  
**Value Education Trust**  
Bldg. No: 10/24, Bethel College,  
Amalloor, Manjedi P.O.,  
Thiruvalla - 689 105

**For K.L. ABRAHAM & CO.**  
**Chartered Accountants**

*[Signature]*  
CA/Pe Abraham, FCA, DISA (ICAI)  
M.No.204113 (Partner)  
FRN0000175

TRN: 22204113ANESFR6450

Date: 19/07/2022.



**VALUE EDUCATION TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
<b>Project Expenses</b>			Donation	629221.76	
Educational support	93127.32		Bank Interest		1341.00
Honorarium for Resource Persons	43500.00				
Procurement of workbooks	1500.00				
Book Designing and printing	9050.00				
Promotion and Advertisements	8850.00				
Telephone charges	150.00				
Training Fee	28000.00				
Covid Relief	126371.00				
Donation of water filter	<u>46427.85</u>	356976.17			
<b>Office Expenses</b>					
Audit Fee	5950.00				
Bank Charges	195.58				
Organisation Development	34160.00				
Postage	186.00				
Printing and Stationery	9490.00				
Professional Fee	24500.00				
Rent	500.00				
Travel expense	510.00				
Generator Expenses	2900.00				
Vehicle maintenance	<u>1348.00</u>	79739.58			
Depreciation		50040.00			
Excess of Income over Expenditure		143807.01			
<b>TOTAL</b>		<b>630562.76</b>	<b>TOTAL</b>	<b>630562.76</b>	

Subject to our report of even date



**For K.L. ABRAHAM & CO.**  
**Chartered Accountants**

CA. Ipe Abraham, FCA, DISA (ICAI)  
M.No. 204113 (Partner)  
FRN 000017S

**Value Education Trust**  
**Bldg. No: 10/24, Bethel Cottage,**  
**Amalloor, Manjedi P.O.,**  
**Tiruvalla - 689 105**

UDIN : 22204113ANESFR6450  
Date : 19/07/2022

**VALUE EDUCATION TRUST  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
<u>Opening balances:</u>				<u>Project Expenses</u>			
Cash		267.00		Educational support		93127.32	
Indian Overseas Bank A/c No. 13419		7679.28		Honorarium for Resource Persons		43500.00	
HDFC Bank A/c.No. 33770772		148714.82	156661.10	Procurement of workbooks		1500.00	
Donation			629221.76	Book Designing and printing		9050.00	
Bank Interest			1341.00	Promotion and Advertisements		8850.00	
				Telephone charges		150.00	
				Training Fee		28000.00	
				Covid Relief		126371.00	310548.32
				<u>Office Expenses</u>			
				Audit Fee		5950.00	
				Bank Charges		195.58	
				Organisation Development		34160.00	
				Postage		186.00	
				Printing and Stationery		9490.00	
				Professional Fee		24500.00	
				Rent		500.00	
				Travel expense		510.00	
				Generator Expenses		2900.00	
				Vehicle maintenance		1348.00	79739.58
				Repayment of interest free loan			200000.00
				<u>Closing balances:</u>			
				Cash		203.00	
				Indian Overseas Bank A/c No.13419		41807.70	
				HDFC Bank A/c.No. 33770772		154925.26	196935.96
<b>TOTAL</b>			<b>787223.86</b>	<b>TOTAL</b>		<b>787223.86</b>	

Subject to our report of even date

**For K.I. ABRAHAM & CO.  
Chartered Accountants**



CA. Ipe Abraham, FCA, DISA (ICAI)  
M.No. 204113 (Partner)  
FRN 0000175

**Value Education Trust**  
Bldg. No: 10/24, Bethel Cottage,  
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UDIN : 22204113ANESFR6450

Date : 19/07/2022.

**Fixed Assets Schedule**

Particulars	WDV on 01-04-2021	Additions	Deletions	Balance on 31-03-2022	Rate	Depreciation	WDV on 31-03-2022
Bike	49163.96			49163.96	15%	7375.00	41788.96
Camera	12932.75			12932.75	15%	1940.00	10992.75
Furniture	146001.69			146001.69	10%	14600.00	131401.69
Generator	63471.63			63471.63	15%	9521.00	53950.63
Sewing Machine	40893.50			40893.50	15%	6134.00	34759.50
Printer	13366.25			13366.25	15%	2005.00	11361.25
Projector	32476.38			32476.38	15%	4871.00	27605.38
PA System	14358.24			14358.24	15%	2154.00	12204.24
Water Filter	46427.85		46427.85	0.00	15%		0.00
CD Player	326.61			326.61	15%	49.00	277.61
CD Duplicate	3069.14			3069.14	15%	460.00	2609.14
Speaker	2588.05			2588.05	15%	388.00	2200.05
Cycle	454.85			454.85	15%	68.00	386.85
Wall Fan	227.73			227.73	15%	34.00	193.73
Guitar	2941.35			2941.35	15%	441.00	2500.35
<b>TOTAL</b>	<b>428699.98</b>	<b>0.00</b>	<b>46427.85</b>	<b>382272.13</b>		<b>50040.00</b>	<b>332232.13</b>



*Shamsh*

Value Education Trust  
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