

K.I. ABRAHAM & COMPANY
CHARTERED ACCOUNTANTS

Tel: Off: 0469-2630397, 2738172
Res. 0469- 2630263
E-Mail: ca.ipeabraham@gmail.com
Mar Thoma Buildings
SCS Jn., Thiruvalla-689101

14th June 2023

INDEPENDENT AUDITOR'S REPORT

To

Value Education Trust
Bldg. No: 10/24, Bethel Cottage,
Amalloor, Manjadi P.O.,
Tiruvalla- 689105

Opinion

We have audited the financial statements of **Value Education Trust, Bldg. No: 10/24, Bethel Cottage ,Amalloor, Manjadi** , which comprise the Balance Sheet as at March 31st 2023; Income & Expenditure Statement and Receipts & Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter: NIL



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**For K.I. ABRAHAM & CO.
Chartered Accountants**



**CA. Ipe Abraham, FCA, DSA (ICAI)
M.No.204113 (Partner)
FRN 000017S**

UDIN:23204113BGPLES4797

Date: 14/06/2023

VALUE EDUCATION TRUST
BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES		Rs.	Ps	ASSETS		Rs.	Ps.
Capital Fund				Fixed Assets			
As per last Balance Sheet	529168.09			As per Schedule			222242.63
Less: Excess of Expenditure Over Income	32442.08	496726.01		Current Assets			
				Cash	162.00		
				Indian Overseas Bank A/c No. 13419	66479.72		
				HDFC Bank A/c.No. 33770772	207841.66		274483.38
TOTAL		496726.01		TOTAL			496726.01


Value Education Trust
Bldg. No: 10/24, Bethel Cottage,
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Tiruvalla - 689 105



Subject to our report of even date

For K.I. ABRAHAM & CO.
Chartered Accountants


CA. Ipe Abraham, FCA, DISA (ICAI)
M.No.204113 (Partner)
FRN 000017S

UDIN: 23204113BGPLES 4797

Date: 14/06/2023

VALUE EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE		Rs.	Ps.	INCOME		Rs.	Ps.
Project Expenses				Donation		306026.40	
Educational support	2000.00			Bank Interest		1408.00	
Honorarium for Resource Persons	18000.00						
Procurement & Printing of workbooks	148280.00						
Training Sessions	2539.00			Excess of Expenditure over			
Donation in Kind - Chairs	41310.00			Income			32442.08
- Sewing Machine	34759.50	246888.50					
Office Expenses							
Audit Fee	7080.00						
Bank Charges	205.98						
Organisation Development	10000.00						
Postage	482.00						
Printing and Stationery	3100.00						
Professional Fee	37000.00		59067.98				
Rent	1200.00						
Depreciation			33920.00				
TOTAL		339876.48		TOTAL		339876.48	

Subject to our report of even date


Value Education Trust
Bldg. No: 10/24, Bethel Cottage,
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Tiruvalla - 689 105



For K.I. ABRAHAM & CO.
Chartered Accountants


CA. Ipe Abraham, FCA, DISA (ICAI)
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Date: 14/06/2023

VALUE EDUCATION TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	Rs.	Ps.	PAYMENTS	Rs.	Ps.
Opening balances:			Project Expenses		
Cash	203.00		Educational support	2000.00	
Indian Overseas Bank A/c	41807.70		Honorarium for Resource Persons	18000.00	
HDFC Bank A/c.No. 33770772	154925.26		Procurement & Printing of workbooks	148280.00	
			Training Sessions	2539.00	170819.00
Bank Interest	1408.00				
Donation	306026.40		Office Expenses		
			Audit Fee	7080.00	
			Bank Charges	205.98	
			Organisation Development	10000.00	
			Postage	482.00	
			Printing and Stationery	3100.00	
			Professional Fee	37000.00	
			Rent	1200.00	59067.98
			Closing balances:		
			Cash	162.00	
			Indian Overseas Bank A/c No.13419	66479.72	
			HDFC Bank A/c.No. 33770772	207841.66	274483.38
TOTAL	504370.36		TOTAL		504370.36

Subject to our report of even date


Value Education Trust
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 Amalloor, Manjadi P.O.,
 Tiruvalla - 689 105



For K.I. ABRAHAM & CO.
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CA. Ipe Abraham, FCA, DISA (ICAI)
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Fixed Assets Schedule

Particulars	WDV on 01-04-2022	Additions	Deletions	Balance on 31-03-2022	Rate	Depreciation	WDV on 31-03-2023
Bike	41788.96			41788.96	15%	6268.00	35520.96
Camera	10992.75			10992.75	15%	1649.00	9343.75
Furniture	131401.69		41310.00	90091.69	10%	9009.00	81082.69
Generator	53950.63			53950.63	15%	8093.00	45857.63
Sewing Machine	34759.50		34759.50	0.00		0.00	0.00
Printer	11361.25			11361.25	15%	1704.00	9657.25
Projector	27605.38			27605.38	15%	4141.00	23464.38
PA System	12204.24			12204.24	15%	1831.00	10373.24
CD Player	277.61			277.61	15%	42.00	235.61
CD Duplicate	2609.14			2609.14	15%	391.00	2218.14
Speaker	2200.05			2200.05	15%	330.00	1870.05
Cycle	386.85			386.85	15%	58.00	328.85
Wall Fan	193.73			193.73	15%	29.00	164.73
Guitar	2500.35			2500.35	15%	375.00	2125.35
TOTAL	332232.13	0.00	76069.50	256162.63		33920.00	222242.63



(Signature)

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