

02nd August 2024

INDEPENDENT AUDITOR'S REPORT

To

Value Education Trust
Bldg. No: 10/24, Bethel Cottage,
Amalloor, Manjadi P.O.,
Tiruvalla- 689105

Opinion

We have audited the financial statements of **Value Education Trust, Bldg. No: 10/24, Bethel Cottage, Amalloor, Manjadi**, which comprise the Balance Sheet as at March 31st 2024; Income & Expenditure Statement and Receipts & Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter: NIL



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**For K.I. ABRAHAM & CO.
Chartered Accountants**


**CA. Ipe Abraham, FCA, BISA (ICAI)
M.No. 204413 (Partner)
FRN 0000175**

UDIN:24204113BKCZHK7283

Date: 02/08/2024

VALUE EDUCATION TRUST
BALANCE SHEET AS AT 31ST MARCH 2024


2022-23		LIABILITIES		2023-24		2022-23		ASSETS		2023-24	
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.			Rs.	Ps.
		Capital Fund						Fixed Assets			
529168.09		As per last Balance Sheet	496726.01			222242.63		As per Schedule		192958.63	
-32442.08		Add : Excess of Income over Expenditure	97284.97	594010.98				Current Assets			
						162.00		Cash	0.00		
						66479.72		Indian Overseas Bank A/c No. 13419	205531.06		
						207841.66		HDFC Bank A/c.No. 33770772	195521.29	401052.35	
496726.01		TOTAL		594010.98		496726.01		TOTAL		594010.98	

Subject to our report of even date


Value Education Trust
Bldg. No: 10/24, Bethel Cottage,
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Tiruvalla - 689 105



For K.I. ABRAHAM & CO.
Chartered Accountants

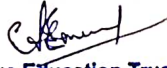

CA. Ipe Abraham, FCA, DISA (ICAI)
M.No.204113 (Partner)
FRN 000017S

UDIN: 24204113BKCHK7283

Date: 02-08-2024


VALUE EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

2022-23		EXPENDITURE		2023-24		2022-23		INCOME		2023-24	
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.			Rs.	Ps.
		Project Expenses				306026.40		Donation	437355.00		
		Improving Basic Numeracy of Children	14894.00			1408.00		Bank Interest	2566.00		439921.00
		Learning Materials for Children	75270.00								
		Skilling and Training Abacus Teachers	112.00								
		Franchisee Fee	5900.00								
		Teacher Remuneration	158773.00	254949.00		32442.08					
2000.00		Educational Support									
18000.00		Honorarium for resource persons									
148280.00		Procurement and printing of work books									
2539.00		Training sessions									
41310.00		Donation in kind- chair									
34759.50		- sewing machine									
		Donation Processing Charge	43.37								
7080.00		Audit Fee	10620.00								
205.98		Bank Charges	69.66								
10000.00		Organization Development	24884.00								
482.00		Postage	7637.00								
3100.00		Printing and Stationery	800.00								
37000.00		Professional Fee	6400.00								
1200.00		Rent	1200.00								
		Tds Filing Fees	500.00								
		Subscription Fees	5999.00								
		Miscellaneous Expenses	250.00	58403.03							
33920.00		Depreciation		29284.00							
		Excess of Income over Expenditure		97284.97							
339876.48		TOTAL		439921.00		339876.48		TOTAL		439921.00	


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For K.I. ABRAHAM & CO.
Chartered Accountants


CA. Ipe Abraham, FCA, DISA (ICAI)
M.No.204113 (Partner)
FRN 0000175

UDIN: 24204113BK CZHK7283

VALUE EDUCATION TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

2022-23		RECEIPTS		2023-24		2022-23		PAYMENTS		2023-24	
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.			Rs.	Ps.
		<u>Opening balances:</u>						<u>Project Expenses</u>			
203.00		Cash	162.00					Improving Basic Numeracy of Children	14894.00		
41807.70		Indian Overseas Bank A/c No.13419	66479.72					Learning Materials for Children	75270.00		
154925.26		HDFC Bank A/c.No. 33770772	<u>207841.66</u>	274483.38				Skilling and Training Abacus Teachers	112.00		
								Franchisee Fee	5900.00		
								Teacher Remuneration	<u>158773.00</u>	254949.00	
							2000.00	Educational Support			0.00
							18000.00	Honorarium for resource persons			0.00
							148280.00	Procurement and printing of work books			0.00
							2539.00	Training sessions			0.00
								<u>Office Expenses</u>			
								Donation Processing Charge	43.37		
306026.40		Donation	437355.00					Audit Fee	10620.00		
1408.00		Bank Interest	<u>2566.00</u>	439921.00				Bank Charges	69.66		
								Organization Development	24884.00		
								Postage	7637.00		
								Printing and Stationery	800.00		
								Professional Fee	6400.00		
								Rent	1200.00		
								Tds Filing Fees	500.00		
								Subscription Fees	5999.00		
								Miscellaneous Expenses	<u>250.00</u>	58403.03	
								<u>Closing balances:</u>			
								162.00	Cash		0.00
								66479.72	Indian Overseas Bank A/c No.13419	205531.06	
								<u>207841.66</u>	HDFC Bank A/c.No. 33770772	<u>195521.29</u>	401052.35
504370.36		TOTAL		714404.38		504370.36		TOTAL			714404.38

Subject to our report of even date
 CA. Ips Abraham
 Chartered Accountants

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CA. Ips Abraham, FCA, DISA (ICAI)
 M.No.204113 (Partner)
 FRN 000017S
 UDIN: 24 204113BKCZHK7283
 Date: 02-08-2024

Fixed Assets Schedule

Particulars	WDV on 01-04-2023	Additions	Deletions	Balance on 31-03-2024	Rate	Depreciation	WDV on 31-03-2024
Bike	35520.96			35520.96	15%	5328.00	30192.96
Camera	9343.75			9343.75	15%	1402.00	7941.75
Furniture	81082.69			81082.69	10%	8108.00	72974.69
Generator	45857.63			45857.63	15%	6879.00	38978.63
Sewing Machine	0.00			0.00	15%	0.00	0.00
Printer	9657.25			9657.25	15%	1449.00	8208.25
Projector	23464.38			23464.38	15%	3520.00	19944.38
PA System	10373.24			10373.24	15%	1556.00	8817.24
CD Player	235.61			235.61	15%	35.00	200.61
CD Duplicate	2218.14			2218.14	15%	333.00	1885.14
Speaker	1870.05			1870.05	15%	281.00	1589.05
Cycle	328.85			328.85	15%	49.00	279.85
Wall Fan	164.73			164.73	15%	25.00	139.73
Guitar	2125.35			2125.35	15%	319.00	1806.35
TOTAL	222242.63	0.00	0.00	222242.63		29284.00	192958.63


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